

DETAIL OF BUDGET ITEMS	2007	1st half 2008	2nd half 2008	Total 2008	2009	2010
1. REACH Generic costs	138.100,00 €	163.459,16 €	163.459,16 €	326.918,32 €	344.653,70 €	364.290,37 €
<i>1.1. Secretariat & Trustee</i>						
Gross annual salary	70100	44405	44405	88810	96048	103876
Operational expenses	44750	27038	27038	54075	55697	57368
Liability Insurance (cf. 1)	0	10000	10000	20000	22660	25674
Consortium meetings	11250	6083	6083	12167	12532	12908
E-room / Database	2500	1000	1000	2000	2266	2567
<i>1.2. Consultancy (cf. 2)</i>	0	62500	62500	125000	135188	146205
<i>1.3. Legal counselling</i>	3000	1622	1622	3245	3509	3795
<i>1.4. Accountancy</i>	1500	811	811	1622	1754	1897
<i>1.5. Share in Eurométaux' REACH projects</i>						
Issue Tracker	5000	5000	5000	5000	0	0
HERAG/MERAG alloys factsheet	0	2500	2500	5000	5000	0
Natural background concentration quantification (GEMAS project)	0	5000	5000	10000	10000	10000
2. REACH Metal-specific costs (Ag)	50.680,80 €	180.000,00 €	144.000,00 €	324.000,00 €	594.000,00 €	478.000,00 €
<i>2.1. Silver work programme (EURAS and EBRC)</i>						
Phase 1: Data collection, data gap analysis and initial recommendations (cf. 3)	50680,8	0	0	0	0	0
Phase 2: In-depth data gap analysis and enabling studies (cf. 4)	0	180000	0	180000	240000	0
Phase 3: Experimental studies (including coordination, monitoring and report) (cf. 5)	0	0	144000	144000	330000	136000
Phase 4: Generation of Chemical Safety Reports	0	0	0	0	240000	240000
Phase 5: Generation of IUCLID 5 Files and Registration Dossiers	0	0	0	0	0	102000
3. REACH Metal-specific costs (Au)	0,00 €	40.000,00 €	80.000,00 €	120.000,00 €	300.000,00 €	840.000,00 €
<i>3.1. Gold work programme (cf. 6)</i>	0	40000	80000	120000	300000	840.000,00 €
4. REACH Metal-specific costs (PGM's)	0,00 €	100.000,00 €	200.000,00 €	300.000,00 €	480.000,00 €	600.000,00 €
<i>4.1. PGM's work programme (cf. 6)</i>		100000	200000	300000	480000	600.000,00 €
5. REACH Metal-specific costs (Other substances)	0,00 €				0,00 €	0,00 €
<i>5.1. Substance X work programme (cf. 7)</i>						
TOTAL Consortium annual estimated budget	188.780,80 €	483.459,16 €	587.459,16 €	970.918,32 €	1.718.653,70 €	2.282.290,37 €

TOTAL Costs to be invoiced in January 2008	672.239,96 €
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	Past costs, paid by the EPMF members, who will be reimbursed by the PM Consortium members. Invoices will be sent in January 2008. PM Consortium will therefore receive one invoice covering both 2007 costs and 2008 (first half) costs (see below).
	Upcoming costs for year 2008, to be paid in two times, by the PM Consortium members.
	Upcoming costs for the first half of 2008, for which PM Consortium members will be invoiced in January 2008, following the cost-sharing formula (Consortium Agreement dated 6th July 2007).
	Upcoming costs for the first half of 2008, for which PM Consortium members will be invoiced in June 2008, following the revised cost-sharing formula including a cost allocation for intermediate (to be confirmed).
	Estimates for 2010 based on consultants' recommendations. Are subject to changes following reception of detailed quotations for testing strategies.

- Eurométaux is seeking legal advice to clarify whether Caroline Braibant's current Liability Insurance (as an employee of Eurométaux under Belgian Law) is sufficient in regard of her responsibilities as Secretariat and Trustee of the PM Consortium. The members will be informed on the final decision promptly and the budget and invoices will be adjusted accordingly.
- Following TAP and MC discussions, it was highlighted that additional neutral and expert man-hours are required to perform a set of technical tasks for the PM Consortium and contribute to the tasks of the Work Groups and the Trustee. Some candidates have already been identified. The vote of the Assembly is required.
- This first part of the REACH work for Silver was commissioned by five PM Consortium member companies before the Consortium was formed and it was paid by Johnson Matthey, who will be reimbursed by the Silver Sub-Assembly of the PM Consortium. For transparency purposes, the invoices sent by EBRC & EURAS to Johnson Matthey are included in your meeting file.
- This in-depth data-gap analysis and set of enabling tests (to explore possibilities of read-across) will be/has been presented by Dr Mark Raffray (Johnson Matthey), Chair of the Technical Advisory Panel, at the Assembly meeting (13th December 2007). Following a technical review, the Management Committee supported the conduct of this Phase.
- This budget item also includes or foresees the eventual purchase of information or data to Third Parties, outside the PM Consortium.
- A series of consultants have been identified for the Gold Work Programme as well as for the PGM's Work Programme. The proposed estimates will be refined/confirmed once the adequate consultancy service has been contracted and a specific quotation has been received. Due to specific REACH requirements applicable to lower tonnages, the Gold and PGM's Work Programmes will still take place beyond 2010. A data-gap analysis and a series of enabling tests will however be conducted for each group in 2008.
- This budget item is a place-holder in case the Assembly agrees to include (an) additional metal group(s), such as Rhenium, to the scope of activity of the PM Consortium, following the proper technical assessment and recommendations of the TAP and the MC.