



EUROPEAN PRECIOUS METALS FEDERATION
PRECIOUS METALS CONSORTIUM
MANAGEMENT COMMITTEE TELECONFERENCE

Chairman: Robert Binney (Johnson Matthey)

Secretariat: Caroline Braibant (EPMF)

27th of July 2007, 14:00 - 15:00

MINUTES

Participants: R. Binney, C. Braibant, P. Charlesworth, R. Davies, M. Kabs.
A. Griffiths and G. Gutekunst were excused.

The Agenda is attached (cf. Annex 1).

1. Introduction and organization

R. Binney reminded the attendees about their commitment to comply with Confidentiality and European Competition Law rules. The draft agenda was approved.

2. Outcomes of the EPMF 2007 Plenary Meeting

R. Binney briefed the attendees on the main outcomes of the morning session of the EPMF 2007 Plenary Meeting.

2.1. Membership: Downstream users (DU's). DU's who are not manufacturers or importers under REACH do not comply as such, with any of the PM Consortium (PMC) membership criteria and therefore, can not be members of the PMC. *The Management Committee (MC) will explore the advantages and disadvantages to DU's and to the PMC to have DU's as members in the PMC.* The latter will be discussed at the coming face-to-face meeting (27/09/07). If suitable, a formal proposal will be prepared in order to be discussed/voted upon at the next PMC Assembly meeting (13/12/07).

2.2. Cost-sharing formula: Suggestion of the Italian PM Group. The MC sent a formal reply to Mr Andrea Mancini (ORIM) in order to clarify the arguments behind the cost-sharing formula as it was presented and approved in Krakow. No further comments and/or questions on the cost-sharing formula have been received. The cost-sharing formula will remain unchanged.

3. Feedback on the PM WG + TAP joint teleconference (15/05/07)

C. Braibant updated the attendees on the key conclusions of the last PM WG and TAP joint teleconference (cf. Annex 2):

3.1. The indicative lists as presented in Krakow were approved by the PM WG and the TAP. The three lists will evolve at different paces as their content is subject to different deadlines under REACH. Additionally, they will be updated when the Substance and tonnage band declarations will be submitted by the members of the PMC to the Trustee.



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- 3.2. The silver compounds which are certainly subject to Registration have been compiled into a list which has been included in the *Quotation request to be submitted to EBRC and EURAS once it is approved by the Management Committee* (cf. Annex 3).
- 3.3. The Trustee has circulated a request for information on technical specifications to the potential members of the PMC. These specifications will be used by the TAP and the PM WG in the discussions on substance identity and substance sameness – alloys and refinables require a specific attention in this regard. The chairmen of all four WG will have a teleconference on the 13th of August in order to prepare a face-to-face meeting to be held on the 20th and 21st of September in Brussels. *A preliminary assessment should be available for the next PMC Assembly meeting (13/12/07).*

4. **Sharing the Precious Metals Consortium Agreement (PMCA)**

Considering that the main structure of the PMCA was provided by Eurométaux to all its members and that, moreover, it is in the interest of all to ensure all consortia for REACH are formed on similar/continuous grounds and principles, it was agreed to share the PMCA with all parties requesting it to the Secretariat. *The MC shall be notified (put in Cc.) whenever the PMCA is shared. The Secretariat will send the PMCA to the International Manganese Institute and the European Sulphuric Acid Association* (the MC agreed to give Eurométaux the opportunity to remind the IMnI on the advantages of being a member of Eurométaux).

5. **Membership tracking**

It was agreed to inform the World Gold Council (WGC), the London Bullion Market Association (LBMA), the International Precious Metals Institute (IPMI), and any other similar group on the formation of the PMC by using both internal contacts and a general announcement letter. In this perspective, *R. Binney will contact Mr Bullock (IPMI); R. Davies will contact the Silver Users Association and C. Braibant will contact Mr. Murray (LBMA). The general announcement letter (cf. Annex 4) will be circulated after a secure contact has been established inside each group, as it is the case with the WGC.* Moreover, the Secretariat and the MC of the PMC should act as an information and guidance platform to address the questions and queries of any interested party. Whenever a company shows an interest to join the Consortium, the Secretariat is allowed to send the PMCA to such company.

6. **Coming meetings**

The MC will meet in a face-to-face meeting on the 27th of September 2007 in Brussels. R. Binney and the Secretariat will prepare the Agenda for the meeting, ensuring that it addresses:

- a) an in-depth update on the REACH activities at Eurométaux' level (hot topics, representation of the PM Industry, lobbying activities with other Industry sectors, deadlines, REACH Metals Gateway, etc.) (Caroline Braibant, EPMF);



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- b) an evaluation of the advantages and disadvantages for DU's and for the PMC to have DU's as members of the PMC (All);
- c) a clear 2008 work programme for the PMC to be proposed at the next Assembly meeting (13/12/07) (election of (new) MC, trustee professional liability insurance, key tasks and objectives, repartition amongst WG, deadlines, budget, etc.) (All).

7. AOB

- 7.1. **Eurométaux + ICMC Outreach tour: PM Consortium flyer.** A draft flyer has been sent to the attendees prior to the teleconference. This flyer is intended to ensure a transparent operation of the PMC by capturing the attention and informing any potential member worldwide. No additional comments were received on the flyer besides those which were already appointed. The flyer will be finalised by the 31/07/07 (cf. Annex 5) and sent to G. Thiran (Eurométaux), who will be the port parole (cf. short power point presentation in Annex 6) for the PMC at the three conferences of the Outreach tour.
- 7.2. **Guidelines and Professional Liability Insurance Trustee.** *The Guidelines* are being drafted by the Secretariat and *should be finalised before the coming face-to-face meeting (27/09/07)*. Since no other Consortium holds any similar document, in order to ensure some continuity in the activity of all consortia, these guidelines will be elaborated with the input of other Secretariats (Nickel Consortium already interested). *As regards the Professional Liability Insurance, the Secretariat and the MC will arrange for proper proposals to be discussed at the coming face-to-face meeting.* It was recommended not to refer to the word "Trustee" when inquiring about professional liability insurances as its meaning varies from one country to another.
- 7.3. **Consortia information networking.** There is an interest to start discussing the possibility of exchanging information from one consortium to another in order to avoid having PMC members paying high membership fees to other consortia, retrieving relatively small advantages of such memberships. For instance, the Nickel Consortium and the Iron Consortium have already initiated discussions to ensure a complete and accurate registration of Ferro-nickel. This has a very positive potential for alloys and refinables. *The Secretariat shall promote this consortia information networking*, which might or might not occur under the umbrella of Eurométaux.
- 7.4. **REACH Metals Gateway.** L. Beaumont (Eurométaux) has circulated an e-mail asking the representatives of the metal consortia to inform her on any event to be held by them, in order to post them on the REACH Metals Gateway, which should be on-line by the end of July. It was agreed to indicate that the PMC has no specific event to announce so far and that we would instead be glad *to make sure that visitors of the Gateway are given the possibility to be redirected to the EPMF website*, on which the MC and the Secretariat will announce any relevant event.

8. Conclusion