

PMC 2018														Comments on future risks (contingency) (15)	Delta (Total estimation reserves end 2018 - Total minimum reserves 2018) (16)	Used reserves (17)	2018 amount to be invoiced (18)
2018 Draft Budget (cash out)			Estimation reserves by 31/12/2017 (4)	End 2018 estimation reserves						2018 Minimum reserves							
Simulation Committed expenses/carry-over by 31/12/2017 (1)	New Budget (2)	TOTAL (3)		Estimation end 2018 without LoA/Past dues/LtU (5)	LoA sold in 2010 2016 (6)	LoA sold in 2017 (draft) (7)	Past dues invoiced and cashed in in 2017 (draft) (8)	LtU sold in 2017 (draft) (9)	TOTAL Estimation reserves end 2018 (10)	Estimation minimum reserves to be kept in house (11)	Potential LoA reimbursement (12)	Future risks (contingency) (13)	TOTAL (14)				
Administrative costs	28.000 €	601.700 €	629.700 €	315.944 €	-30.556 €	346.500 €		315.944 €	167.412 €			167.412 €		148.532 €	No	601.700 €	
REACH Platform costs	617.000 €	3.638.924 €	4.255.924 €	4.804.615 €	4.188.162 €	376.122 €	583.928 €	381.589 €	19.306 €	5.549.106 €	1.729.600 €	447.450 €	3.440.000 €	5.617.050 €	-67.944 €	3.412.848 €	
Ag metal (including nano)	29.000 €	937.603 €	966.603 €	659.894 €	470.592 €	189.302 €	364.590 €	51.654 €		1.076.138 €	182.063 €	221.846 €	1.035.000 €	1.438.908 €	-362.770 €	No	937.603 €
Ag compounds	31.000 €	954.103 €	985.103 €	320.523 €	185.673 €	134.850 €	1.995 €			322.517 €	273.094 €	138.351 €	75.000 €	486.445 €	-163.928 €	No	954.103 €
Au metal	0 €	48.258 €	48.258 €	233.093 €	153.865 €	30.970 €		62.860 €		247.695 €	19.629 €	8.949 €	0 €	28.578 €	219.116 €	Yes	0 €
Au compounds	0 €	37.008 €	37.008 €	46.280 €	46.280 €					46.280 €	78.517 €		0 €	78.517 €	-32.237 €	No	37.008 €
Ag cyanide/Potassium dicyanoargentate	0 €	14.255 €	14.255 €	91.540 €	77.285 €					77.285 €	73.451 €		75.000 €	148.451 €	-71.166 €	No	14.255 €
Potassium dicyanoaurate	0 €	106.010 €	106.010 €	48.247 €	48.247 €				19.306 €	67.553 €	48.967 €		0 €	48.967 €	18.585 €	No	106.010 €
PGM horizontal costs	0 €	0 €	0 €	0 €	0 €					0 €				0 €	0 €	0 €	0 €
Pt metal	0 €	10.264 €	10.264 €	253.134 €	242.870 €		55.540 €	56.508 €		354.918 €	38.287 €	15.661 €	0 €	53.948 €	300.970 €	Yes	0 €
Chloroplatinates	25.000 €	59.927 €	84.927 €	174.046 €	174.046 €					174.046 €	63.812 €		75.000 €	138.812 €	35.234 €	No	59.927 €
Karstedt	0 €	50.047 €	50.047 €	40.516 €	40.516 €					40.516 €	76.574 €		800.000 €	876.574 €	-836.058 €	No	50.047 €
Pt compounds (others)	170.000 €	296.393 €	466.393 €	222.578 €	222.578 €			37.541 €		260.119 €	76.574 €		300.000 €	376.574 €	-116.455 €	No	296.393 €
Pd metal	0 €	10.097 €	10.097 €	98.109 €	88.012 €		25.396 €	69.540 €		182.947 €	43.616 €	6.712 €	0 €	50.328 €	132.620 €	Yes	0 €
Pd compounds	197.000 €	700.001 €	897.001 €	237.930 €	237.930 €		25.396 €	37.541 €		300.867 €	174.463 €	6.712 €	0 €	181.175 €	119.692 €	No	700.001 €
Rh metal	0 €	8.020 €	8.020 €	67.014 €	58.994 €					58.994 €	24.502 €		0 €	24.502 €	34.492 €	Yes	0 €
Rh III compounds	125.000 €	203.740 €	328.740 €	203.577 €	203.577 €			32.174 €		235.751 €	81.674 €		75.000 €	156.674 €	79.077 €	No	203.740 €
Rh compounds (others)	0 €	26.140 €	26.140 €	83.768 €	83.768 €			33.771 €		117.539 €	57.172 €		0 €	57.172 €	60.367 €	No	26.140 €
Ru metal	0 €	9.627 €	9.627 €	130.942 €	121.315 €					121.315 €	35.975 €		0 €	35.975 €	85.341 €	Yes	0 €
Ru compounds	40.000 €	55.773 €	95.773 €	311.450 €	255.677 €					255.677 €	143.898 €		0 €	143.898 €	111.779 €	Yes	0 €
Ir metal	0 €	6.180 €	6.180 €	54.021 €	47.841 €					47.841 €	10.127 €		0 €	10.127 €	37.714 €	Yes	0 €
Ir compounds	0 €	27.620 €	27.620 €	36.014 €	36.014 €					36.014 €	23.629 €		0 €	23.629 €	12.385 €	No	27.620 €
Re metal & compounds	0 €	22.325 €	22.325 €	251.454 €	229.129 €		111.012 €			340.141 €	35.399 €	31.322 €	0 €	66.720 €	273.420 €	Yes	0 €
Refinables	0 €	55.531 €	55.531 €	1.240.485 €	1.163.953 €	21.000 €				1.184.953 €	168.177 €	17.898 €	1.005.000 €	1.191.075 €	-6.121 €	Yes	0 €
Non-REACH Platform costs	35.000 €	48.600 €	83.600 €	113.607 €	113.607 €	0 €	0 €	5.521 €		119.128 €			0 €	0 €	119.128 €		48.600 €
SVHC Roadmap	0 €	28.600 €	28.600 €	30.199 €	30.199 €			5.521 €		35.720 €	Not applicable		0 €	0 €	35.720 €	Not applicable	28.600 €
Silver EQS	35.000 €	20.000 €	55.000 €	0 €	0 €					0 €	Not applicable		0 €	0 €	0 €	Not applicable	20.000 €
Hydrazine	0 €	0 €	0 €	83.408 €	83.408 €					83.408 €	Not applicable		0 €	0 €	83.408 €	Not applicable	0 €
GRAND TOTAL	680.000 €	4.289.224 €	4.969.224 €	5.234.165 €	4.271.213 €	722.622 €	583.928 €	387.110 €	19.306 €	5.984.178 €	1.897.012 €	447.450 €	3.440.000 €	5.784.462 €	199.716 €		4.063.148 €

(1) Amount of money committed in signed contracts and already budgeted during previous budget exercises. This will be reviewed after the audit in 2018.

(2) Budget 2018 proposed to the Assembly

(3) The total of Committed and Budget which is the cash out for 2018.

(4) This is the best estimation of the reserves 2017 based on the available reserves in 2016 and the underspent estimation in 2017.

(5) This is the estimation of the reserves not including the LoA, past dues nor LtU sold up to 2016. This is based on the assumption that all 2018 budget will be spent.

(6) This is the amount of LoA spent in 2010-2016.

(7) This is the amount of 2017 LoA sold by September 2017 when this exercise needed to be conducted. The final number will only by available early 2018.

(8) This amount comes from the changes in the productportfolios of PMC members. The Secretariat invoiced historical costs to the members who added substances on their declaration.

(9) This amount comes from the LtU sold in Korea and must be booked separately for REACH data sharing purpose.

(10) This is the best estimation of the reserves end of 2018.

(11) As agreed at GA Dec 2014 > minimum reserves to be kept in-house = total dossier cost * 7,5% for all dossiers except Re. For Re it is total dossier cost * 5%

(12) Some of the LoA have been sold at different periods and without taking into account the correct number of co-registrants which could decrease the LoA cost in 2018. Based on the data sharing Implementing Act we need to ensure that we can potentially reimburse LoA buyers in 2018. This amount is conservative.

(13) This amount is based on the immediate risks identified by the Secretariat at the Management Committee related to each project. These risks are explained in the column (15). Please note that these amounts do not include the risks related to a potential need to upgrade all the Annex III exempted dossiers to Annex VII dossiers. All the risks identified will happen in the 3 coming years except perhaps the ones related to silver metal where remain still a lot of uncertainties.

(14) This is the total of the minimum reserves needed based on the GA decision of December 2014, the LoA reimbursement estimation and the risks identified.

(15) This column has been calculated as follows: Total estimation reserves end 2018 - Total minimum reserves 2018. This will give an indication on where the use of reserves will be possible and as concluded in (17) depending if this delta is positive or negative.

(16) Based on the previous assessment, this column proposed the amount to be invoiced in 2018 for each column. Please note that the impact on your company fee will depend on your contribution to the reserves.